

**RARITAN VALLEY COMMUNITY COLLEGE
OPERATING BUDGET SUMMARY
FY 2025 -2026**

	Forecast 2024-2025	Budget 2025-2026	\$ Change Plus (minus)	Change %	Budget Income %
<u>Current Unrestricted Resources</u>					
Tuition & Fees	\$ 35,064,000	\$ 36,744,000	\$ 1,680,000	4.8%	59.7%
State of New Jersey -- regular aid	8,286,000	8,286,000	-	0.0%	13.5%
Somerset County	10,731,000	10,709,000	(22,000)	-0.2%	17.4%
Hunterdon County	3,673,000	3,695,000	22,000	0.6%	6.0%
All Other	740,000	650,000	(90,000)	-12.2%	1.1%
Subtotal Educational & General	\$ 58,494,000	\$ 60,084,000	\$ 1,590,000	2.7%	97.7%
Auxiliary Services	1,400,000	1,425,000	25,000	1.8%	2.3%
Total Current Unrestricted Resources	\$ 59,894,000	\$ 61,509,000	\$ 1,615,000	2.7%	100.0%
					Budget Expense %
<u>Current Unrestricted Expenses</u>					
Salaries & Benefits	\$ 46,331,000	\$ 48,032,000	\$ 1,701,000	3.7%	77.4%
Operating Expenses	11,747,000	12,035,000	288,000	2.5%	19.4%
Subtotal Educational & General	\$ 58,078,000	\$ 60,067,000	\$ 1,989,000	3.4%	96.8%
Auxiliary Services	2,022,000	1,993,000	(29,000)	-1.4%	3.2%
Total Current Unrestricted Expenses	\$ 60,100,000	\$ 62,060,000	\$ 1,960,000	3.3%	100.0%
Operating Surplus (Deficit)	\$ (206,000)	\$ (551,000)	\$ (345,000)		
Major Capital Budget Funding					
Somerset & Hunterdon Counties	\$ 1,502,466	\$ 1,875,845			
State of New Jersey	2,502,466	1,875,845			
Total	\$ 4,004,932	\$ 3,751,690			
Minor Capital Budget (Counties)	\$ 750,000	\$ 750,000			