

**RARITAN VALLEY COMMUNITY COLLEGE**  
**OPERATING BUDGET SUMMARY**  
FY2026-2027

	<b>Forecast 2025-2026</b>	<b>Budget 2026-2027</b>	<b>\$ Change Plus (minus)</b>	<b>Change %</b>	<b>Budget Income %</b>
<b><u>Current Unrestricted Resources</u></b>					
Tuition & Fees	\$ 36,760,000	\$ 39,555,000	\$ 2,795,000	7.6%	64.3%
State of New Jersey -- regular aid	8,286,000	8,528,000	242,000	2.9%	13.9%
Somerset County	10,731,000	10,945,000	214,000	2.0%	17.8%
Hunterdon County	3,673,000	3,746,000	73,000	2.0%	6.1%
All Other	782,000	650,000	(132,000)	-16.9%	1.1%
<b>Subtotal Educational &amp; General</b>	<b>\$ 60,232,000</b>	<b>\$ 63,424,000</b>	<b>\$ 3,192,000</b>	<b>5.3%</b>	<b>103.1%</b>
<b>Auxiliary Services</b>	<b>1,400,000</b>	<b>1,500,000</b>	<b>100,000</b>	<b>7.1%</b>	<b>2.4%</b>
<b>Total Current Unrestricted Resources</b>	<b>\$ 61,632,000</b>	<b>\$ 64,924,000</b>	<b>\$ 3,292,000</b>	<b>5.3%</b>	<b>105.6%</b>
					<b>Budget Expense %</b>
<b><u>Current Unrestricted Expenses</u></b>					
Salaries & Benefits	\$ 50,310,000	\$ 52,500,000	\$ 2,190,000	4.4%	84.6%
Operating Expenses	12,684,000	12,900,000	216,000	1.7%	20.8%
<b>Subtotal Educational &amp; General</b>	<b>\$ 62,994,000</b>	<b>\$ 65,400,000</b>	<b>\$ 2,406,000</b>	<b>3.8%</b>	<b>105.4%</b>
<b>Total Current Unrestricted Expenses</b>	<b>\$ 62,994,000</b>	<b>\$ 65,400,000</b>	<b>\$ 2,406,000</b>	<b>3.8%</b>	<b>105.4%</b>
 Operating Surplus (Deficit)	 \$ (1,362,000)	 \$ (476,000)	 \$ 886,000		
Major Capital Budget Funding					
Somerset & Hunterdon Counties	\$ 1,875,845	\$ 3,167,745			
State of New Jersey	1,875,845	3,167,745			
Total	<u>\$ 3,751,690</u>	<u>\$ 6,335,490</u>			
 Minor Capital Budget (Counties)	 \$ 750,000	 \$ 750,000			