

**RARITAN VALLEY COMMUNITY COLLEGE
ACADEMIC COURSE OUTLINE**

ACCT-104 Managerial Accounting

I. Basic Course Information

- A. Course Number and Title: ACCT 104 Managerial Accounting
- B. New or Modified Course: Modified
- C. Date of Proposal: Fall 2022
- D. Effective Term: Fall 2023
- E. Sponsoring Department: Business and Public Service Department
- F. Semester Credit Hours: 4.0
- G. Weekly Contact Hours: 4.0 Lecture: 4
Laboratory: 0
Out of class student work per week: 8
- H. ☒ Prerequisite (s): ACCT 101 – Financial Accounting
☐ Corequisite (s):
☐ Prerequisite (s) and Corequisite (s):
- I. Additional Fees: None
- J. Name and Telephone Number or e-mail Address of Department Chair and Divisional Dean at time of approval: Tracy Rimple, tracy.rimple@raritanval.edu, Patrice Marks, patrice.marks@raritanval.edu

II. Catalog Description

Prerequisite: ACCT 101 – Financial Accounting. The topics covered in this course will enable students to analyze and interpret both historical and estimated data used by management to conduct daily operations, plan future operations, and develop overall business strategies. Additional topics covered in detail are Statement of Cash Flows, financial analysis, job order and process costing, budgeting, standard costs, differential analysis, and product pricing are some of the topics covered.

III. Statement of Course Need

- A. This course is a bridge between basic accounting fundamentals and more advanced accounting concepts. This course is necessary to familiarize students with how accounting is used in the decision-making process within a firm.
- B. No lab component.
- C. This course generally transfers as a business or accounting program requirement.

IV. Place of Course in College Curriculum

- A. Free Elective
- B. This course meets a Business Core requirement in AS Business Administration – General Business, International Business, Management Information Systems, Marketing, and Supply Chain Management options.
- C. This course meets a Business Core requirement in AAS Business Management – Financial Services, General Business, International Business, Marketing, and Supply Chain Management options.
- D. This course meets a program requirement for the AAS Accounting, AAS Accounting Information Systems, and Bookkeeping Certificate.
- E. To see course transferability: a) for New Jersey schools, go to the NJ Transfer website, www.njtransfer.org; b) for all other colleges and universities, go to the individual websites.

V. Outline of Course Content

- A. Statement of Cash Flows
- B. Financial Statement Analysis
- C. Job Order Cost Systems
- D. Process Cost Systems
- E. Cost Behavior and Cost-Volume-Profit Analysis
- F. Profit Reporting for Management Analysis
- G. Budgeting
- H. Standard Costs
- I. Differential Analysis and Product Pricing
- J. Cost Allocation and Activity Based Costing

VI. A. Course Learning Outcomes:

At the completion of the course, students will be able to:

1. Access, analyze and evaluate financial information. (GE-NJ IL, *)
2. Analyze managerial accounting reports that provide both objective measures of past operations and subjective estimates about future decisions.
3. Recognize cost behavior and compare various cost systems.
4. Calculate ratios and evaluate basic financial statements.
5. Assemble and analyze cash flow statement.

B. Assessment Instruments

The following assessment methods may be used:

- A. Examination/Quizzes
- B. Research papers
- C. Projects
- D. Presentations

VII. Grade Determinants

- A. Projects
- B. Exams (multiple choice required)
- C. Presentations
- D. Written Assignments
- E. Homework
- F. Service Learning Option

Modes of teaching and learning used in this course:

- A. Lecture/discussion
- B. Small-group work
- C. Computer assisted instruction
- D. Guest Speakers
- E. Student oral presentations
- F. Student collaboration

VIII. Texts and Materials

- A. Warren and Reeve, Managerial Accounting with Cengage online access, current edition
- B. Internet Sources

(Please Note: The course outline is intended only as a guide to course content and resources. Do not purchase textbooks based on this outline. The RVCC Bookstore is the sole resource for the most up-to-date information about textbooks.)

IX. Resources

N/A

X. Honors Options

N/A